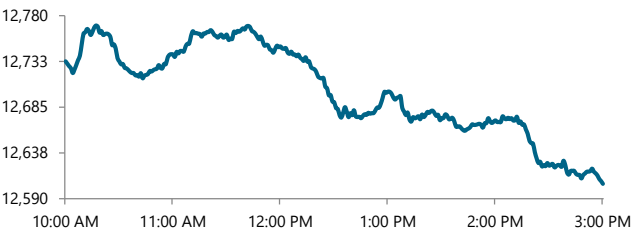


Daily Markets Overview

14 March 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,605	-0.6	-0.6	11.7	23.0
Saudi (NOMUC)	24,641	-0.6	-0.6	-5.1	NA
Energy	6,177	-2.4	-2.4	12.0	24.8
Materials	8,504	0.2	0.2	15.8	17.9
Capital Goods	6,952	-1.2	-1.2	-7.9	16.0
Com. & Prof. Svc	4,481	0.2	0.2	0.8	NA
Transportation	5,507	-0.7	-0.7	5.2	NA
Cons. Durables & Apparel	5,802	-0.4	-0.4	-8.6	42.0
Consumer Services	4,977	-1.6	-1.6	7.2	NA
Media	28,337	-2.2	-2.2	21.9	48.9
Retailing	9,908	-0.4	-0.4	0.6	39.2
Food & Staples Retailing	9,341	0.3	0.3	2.4	7.7
Food & Beverages	4,883	-0.9	-0.9	1.0	NA
Health Care Equipment	8,325	0.3	0.3	13.8	41.6
Pharma, Biotech & Life Science	4,993	-0.3	-0.3	-3.8	NA
Banks	13,909	-0.6	-0.6	13.8	25.7
Diversified Financials	7,660	-0.4	-0.4	12.2	38.9
Insurance	6,060	-2.1	-2.1	1.2	NA
Telecommunication	7,538	0.3	0.3	3.6	22.0
Utilities	7,283	-1.3	-1.3	22.8	14.5
REITs	4,669	-0.1	-0.1	1.3	38.0
Real Estate	3,336	0.6	0.6	5.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
AlJazira Mawten REIT Fund	25.50	3.8%	57
Ash-Sharqiyah Development Co.	107.00	2.9%	103
Almunajem Foods Co.	59.70	2.6%	123
Saudi Kayan Petrochemical Co.	22.32	2.6%	296
Saudi Paper Manufacturing Co.	45.85	2.1%	12

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
EPCCO	13-Mar	4Q21	41.5	-29%	0.48	NA
Maharah	13-Mar	4Q21	39.3	74%	1.05	NA
SAIC	13-Mar	4Q21	25.6	NM	0.51	NA
ALANDALUS	13-Mar	4Q21	10.4	91%	0.11	NA
Nama Chemicals	13-Mar	4Q21	2.9	112%	0.12	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% lower at 12,605, while NOMUC declined 0.6% to 24,641 on Sunday. TASI traded value totaled SAR 8.1bn and averaged SAR 10.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.1% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed 0.6% lower, while Materials gained 0.2%. Telecom ended 0.3% higher. Real Estate (up 0.6%) was the best performing sector. Among stocks, AlJazira Mawten REIT Fund (4331/ALJAZIRA AB), Ash-Sharqiyah Development Co. (6060/ASACO AB), and Almunajem Foods Co. (4162/ALMUNAJE AB), led the gainers.
- The Minister of Investment revealed that the KSA's tourism sector offers huge opportunities, adding that it is expected to contribute between 10-15% to the gross domestic product (GDP). He also added that the KSA is set to lead the renewable and green energy sector globally in the future. (Source: Argaam)
- The Saudi Ports Authority (Mawani) revealed that the transshipment containers at the KSA's ports saw an increase of 3.4% Y/Y in February 2022 to more than 441,000. It added that the general cargo volume rose 17.5% to more than 24.4mn tons. (Source: Argaam)
- Arabian Centres Co. (4321/ALMRAKEZ AB) announced that it broke ground on the infrastructure development of Jouri project on its freehold plot in Al-Jazirah neighborhood. It added that the plot spans a total area of 1.6mn sq.m. and will include a fully integrated mixed-use complex spread over 1.2mn sq.m. (Source: Argaam)
- Eastern Province Cement Co. (3080/EACCO AB) reported a net profit after Zakat and tax of SAR 201mn (USD 53.58mn) for 2021, a drop of 7% from SAR 217mn (USD 57.84mn) a year earlier. The decline was driven by lower investment revenue, share from affiliates' profit and other revenue, in addition to higher losses on disposal of property, plant and equipment and Zakat expenses. (Source: Argaam)
- Eastern Province Cement Co. (3080/EACCO AB)'s BoD recommended a cash dividend of SAR 1.1 per share for 2H21, implying a full-year yield of 5.6%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Malath Cooperative Insurance and Reinsurance Co.	23.02	-5.6%	38
Dur Hospitality Co.	33.40	-5.4%	25
The Mediterranean & Gulf Insurance & Reinsurance Co.	16.76	-4.2%	12
Saudi Enaya Cooperative Insurance Co.	26.70	-4.0%	6
Zahrat Al Waha for Trading Co.	87.90	-3.9%	47

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	39.95	-2.8%	827
Al Rajhi Bank	154.00	-0.1%	545
SABIC Agri-Nutrients Co.	191.40	1.4%	372
Saudi Basic Industries Corp.	131.20	-0.6%	303
Elm Co.	199.00	-2.2%	302

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 13, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

14 March 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,402	0.6	-1.4	6.5	16.0
Abu Dhabi (ADX)	9,636	0.3	-0.5	13.5	24.8
Kuwait (KSE)	7,645	0.3	0.3	8.1	18.9
Qatar (QE)	13,489	-1.1	-1.1	16.0	17.3
Oman (MSM)	4,350	0.5	0.5	5.3	11.8
Bahrain (BSE)	2,033	-1.0	-1.0	13.1	8.5
DJMENA Index	828	-0.4	-0.4	10.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,204	-1.3	-2.9	-11.8	21.6
US (NASDAQ 100)	12,844	-2.2	-3.5	-17.9	24.1
UK (FTSE 100)	7,156	0.8	2.4	-3.1	14.7
Germany (DAX)	13,628	1.4	4.1	-14.2	13.5
France (CAC 40)	6,260	0.9	3.3	-12.5	14.6
Russia (MICEX)	2,470	0.0	0.0	-34.8	4.4
Japan (Nikkei)	25,163	-2.1	-3.2	-12.6	14.4
Hong Kong (HSI)	20,554	-1.6	-6.2	-12.2	7.4
South Korea (KOSPI)	2,661	-0.7	-1.9	-10.6	11.9
China (SHCOMP)	3,310	0.4	-4.0	-9.1	14.2
India (NIFTY)	16,630	0.2	2.4	-4.2	22.3
Brazil (IBOV)	111,713	-1.7	-2.4	6.6	7.0
Turkey (BIST 100)	2,054	0.6	3.2	10.6	6.2
Egypt (EGX30)	10,454	0.0	-7.5	-12.5	8.0
MSCI Emerging Markets	1,086	-1.5	-5.2	-11.9	12.8
MSCI World	2,840	-1.1	-1.9	-12.1	18.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	112.7	3.1	36.8	44.9	61.8
Natural Gas (\$/mmbtu)	4.7	2.0	-12.0	26.7	88.6
Gold (\$/oz)	1,988	-0.4	13.2	8.7	15.4
Silver (\$/oz)	25.9	-0.2	14.1	11.0	-1.0
Platinum (\$/oz)	1,082	0.9	5.2	11.7	-9.9
Copper (\$/t)	10,151	0.6	8.1	4.2	11.9
Zinc (\$/t)	3,796	-1.2	20.7	5.7	35.6
Lead (\$/mt)	2,361	-1.7	4.7	1.4	22.0
Wheat (\$/bu)	1,107	1.8	48.1	43.6	70.8
Corn (\$/bu)	763	0.9	41.3	28.5	54.1
Sugar (\$/lb)	19.2	0.7	-5.2	1.9	26.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.83	0.02	0.62	0.00
Saudi Arabia	1.84	0.10	0.93	1.01
UAE	0.84	0.13	0.47	0.01
Kuwait	1.50	0.00	0.00	0.67
Qatar	1.15	0.00	0.02	0.32
Bahrain	1.60	0.00	0.08	0.77

Source: Reuters

NOTES:

(1) Prices updated as of March 11, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is down 1.3%. Japan is up 1.1%, while South Korea and Hong Kong are trading 0.7% and 3.8% lower, respectively. India is trading 0.2% higher in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait increased 0.3%, while Qatar declined 1.1%. Oman gained 0.5%, while Bahrain decreased 1.0%.
- According to reports, Bahrain has made considerable progress on a project to enhance the capacity of the key Al Fateh highway by 61% at a cost of BHD 40.5mn (SAR 403.32mn), including the design and site supervision contracts. The report added that the project will increase the highway's capacity from 87,000 vehicles per day to 140,000 vehicles per day once it is completed. (Source: Trade Arabia)
- Dubai Electricity and Water Authority (Dewa) announced that it has completed the construction of the first stage of the Aquifer Storage and Recovery (ASR) project for desalinated water and has started the operations and testing stage. It added that the ASR project can store up to 6,000mn imperial gallons of water once completed by 2025 as a strategic reserve, making it the largest ASR of its kind in the world to store potable water and retrieve it in case of an emergency. (Source: Trade Arabia)
- The Kuwait National Petroleum Co. announced the launch of its fifth liquified natural gas line at Mina Al Ahmadi Refinery, which is its second largest project following the Clean Fuels project. The new pipeline marks a 30% increase in the firm's production of liquefied gas, as it adds around 805mn sq. ft. of gas and 106,000 barrels of condensates. (Source: Decypha)

Coming Up

- Japan's Industrial Production for January (prior: -1.0% M/M, 2.7% Y/Y) will be announced on March 16. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended March 11 (prior: -1.9mn barrels) will be announced on March 16. (Source: Trading Economics)
- US' Fed interest rate decision (prior: 0.25%, consensus: 0.5%) will be announced on March 16. (Source: Trading Economics)



Daily Markets Overview

14 March 2022

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